

SUMMARY OF BUDGET BY FUNDS 2010-11

3/5/2010

	TOTAL	GENERAL FUND	TOWN FUND	WATER FUND	LIBRARY FUND
APPROPRIATIONS	7,561,243	6,918,709	318,234	125,000	199,300
LESS: ESTIMATED REVENUES OTHER THAN REAL ESTATE TAXES	3,457,847	2,900,313	288,234	70,000	199,300
APPROPRIATED FUND BALANCE	170,884	85,884	30,000	55,000	-
TOTAL REVENUES	3,628,731	2,986,197	318,234	125,000	199,300
BALANCE OF APPROPRIATIONS TO BE RAISED BY TAX LEVY	3,932,512	3,932,512			

ASSESSED VALUATION	TAXES TO BE RAISED	TAX RATE PER M	\$1,271.60 yrly. cost on \$93,500 home 2.90% tax rate % increase \$0.38 tax rate \$ increase \$71.22 inc/yr on \$93,500 home
\$289,155,272	\$3,932,512	\$13.60	

BUDGET COMPARISON: PRESENT VS. PROPOSED

3/5/2010

	2009-10		2010-11		Net Change		% Inc/Dec
Total Appropriations:	\$7,342,600		\$7,561,243		\$218,643		2.98%
Estimated Revenues:	\$3,183,964		\$3,457,847		\$273,883		8.60%
Appropriated Fund Balance:	\$608,527		\$170,884		\$(437,643)		-71.92%
Total Revenues:	\$3,792,491		\$3,628,731		\$(163,760)		-4.32%
Tax Rate per M:	\$13.22		\$13.60		\$0.38		2.9%
Assessed Valuation:	\$268,540,769		\$289,155,272		\$20,614,503		7.7%
Taxes to be Raised:	\$3,550,109		\$3,932,512		\$382,403		10.77%

Appropriations: 219m increase

- + 110m EE retirement
- + 100m health insurance
- + 85m water intrfnd tran to G.F.
- + 81m union wages/salaries
- + 33m workers compensation
- + 30m police retirement
- + 28m ambulance corps.
- + 15m police .2 & .4
- + 10m unemployment ins.
- + 8m intrfnd trans to library
- + 7m street lighting
- + 5m building dept. .4
- + 3m printing & mailing
- + 2m liability insurance
- 170m infra/road recon
- 34m debt srvc/no slvge trk
- 22m interfund trans to town
- 20m buildings (no Eyer Bldg)
- 20m no water tower demo
- 16m fire department
- 15m lib. cmpters - buy vs lease
- 5m engineer
- 3m clerks office .4 account
- 1m non-union wages

Revenues: 274m increase

- + 109m refuse
- + 85m GF trans from water
- + 70m water twr leases
- + 29m ambulance billing
- + 27m fire districts
- + 15m court fees
- + 15m reimb for SRO
- + 8m lib. trans from GF
- + 5m CHIPS
- + 4m mow lawns
- + 2m permits
- + 2m franchise fees
- 22m town trans from GF
- 25m gross rcpts. tax
- 15m mortgage tax
- 14m PILOT payments
- 5m state aid
- 5m interest
- 2m assessment update aid

EXPENDITURE BREAKDOWN SUMMARY: 2010-11

3/5/2010

TAX RATE: \$13.60					
expenditure	% of total budget	tax \$ portion	net cost	monthly cost for home valued at \$93,500	annual cost for home valued at \$93,500
DPW	33.56%	\$4.56	\$2,036,928	\$35.56	\$426.78
Police	21.15%	\$2.88	\$1,283,910	\$22.42	\$269.01
Clerk's Office/Administrative Staff	8.72%	\$1.19	\$529,184	\$9.24	\$110.88
Retiree Health Care	4.82%	\$0.66	\$292,337	\$5.10	\$61.25
Fire Department	3.93%	\$0.54	\$238,775	\$4.17	\$50.03
Workers' Comp	3.34%	\$0.45	\$203,000	\$3.54	\$42.53
Library	3.23%	\$0.44	\$196,146	\$3.42	\$41.10
Building Department	2.87%	\$0.39	\$173,899	\$3.04	\$36.44
Contingency	2.47%	\$0.34	\$150,000	\$2.62	\$31.43
Liability Insurance	2.16%	\$0.29	\$131,000	\$2.29	\$27.45
Street Lighting	2.06%	\$0.28	\$125,000	\$2.18	\$26.19
Town Court	2.01%	\$0.27	\$121,744	\$2.13	\$25.51
Engineer	1.34%	\$0.18	\$81,500	\$1.42	\$17.08
Mayor & Board of Trustees	0.95%	\$0.13	\$57,724	\$1.01	\$12.09
Lincoln Rd. Debt Service	0.85%	\$0.12	\$51,500	\$0.90	\$10.79
Assessment	0.70%	\$0.10	\$42,482	\$0.74	\$8.90
Local History	0.69%	\$0.09	\$41,752	\$0.73	\$8.75
Community Resource Center	0.63%	\$0.09	\$38,192	\$0.67	\$8.00
Judgements & Claims	0.58%	\$0.08	\$35,000	\$0.61	\$7.33
Law	0.56%	\$0.08	\$34,000	\$0.59	\$7.12
Printing & Mailing	0.54%	\$0.07	\$32,600	\$0.57	\$6.83
Sr. Citizens	0.48%	\$0.07	\$29,252	\$0.51	\$6.13
Co-pay/Workers' Comp Health Reimb	0.46%	\$0.06	\$28,000	\$0.49	\$5.87
Community Services	0.45%	\$0.06	\$27,557	\$0.48	\$5.77
Unemployment Insurance	0.41%	\$0.06	\$25,000	\$0.44	\$5.24
Ambulance	0.32%	\$0.04	\$19,295	\$0.34	\$4.04
Storm Water Fees (in lieu of)	0.24%	\$0.03	\$14,523	\$0.25	\$3.04
Refund Prop. Taxes (Deconversions)	0.18%	\$0.02	\$11,000	\$0.19	\$2.30
Community Beautification	0.13%	\$0.02	\$8,000	\$0.14	\$1.68
Municipal Assn. Dues	0.05%	\$0.01	\$3,200	\$0.06	\$0.67
Miscellaneous	0.04%	\$0.01	\$2,701	\$0.05	\$0.57
Disability Insurance	0.04%	\$0.01	\$2,400	\$0.04	\$0.50
Fiscal Agent Fees	0.04%	\$0.00	\$2,200	\$0.04	\$0.46
Tax/Assmnt Vill. Prop.	0.03%	\$0.00	\$1,700	\$0.03	\$0.36
Election Inspectors	0.00%	\$-	\$-	\$-	\$-
Channel 12	-0.04%	\$(0.01)	\$(2,413)	\$(0.04)	\$(0.51)
Totals	100.00%	\$13.60	\$6,069,088	\$105.97	\$1,271.60
Refuse (single family)			\$174	\$14.50	\$174.00
Total Village Tax Bill				\$120.47	\$1,445.60

EXPENDITURE BREAKDOWN DETAIL: 2010-11

3/5/2010

TAX RATE: \$13.60					monthly cost for home valued at \$93,500	annual cost for home valued at \$93,500
		% of total budget	tax \$ portion	budgeted amount		
DPW		33.56%	\$4.56	\$2,036,928	\$35.56	\$426.78
Specific revenue offset (.4 account)	\$556,158					
Salaries			\$2.78	\$1,242,133		
.2 accounts (1) heater			\$0.01	\$4,000		
.4 accounts			\$0.36	\$716,000		
Debt Service (eq, recycl, grbg trk BANs)			\$0.28	\$126,342		
Benefits			\$1.13	\$504,611		
Retirement	\$164,766					
FICA	\$93,394					
Health Insurance less ee cont.	\$246,451					
Police		21.15%	2.88	\$1,283,910	\$22.42	\$269.01
Specific revenue offset (.1 account)	\$4,000					
Salaries (includes crossing guards)			2.03	\$908,317		
.2 accounts			0.01	\$3,500		
.4 accounts			0.17	\$77,000		
Benefits			0.67	\$299,093		
Retirement	\$140,000					
FICA	\$69,486					
Health Insurance less ee cont.	\$88,307					
Life Insurance	\$1,300					
Clerk's Office/Administrative Staff		8.72%	1.19	\$529,184	\$9.24	\$110.88
Specific revenue offset (.4 account)	\$7,000					
Salaries			0.77	\$343,064		
.2 accounts			-	\$-		
.4 accounts			0.12	\$60,000		
Benefits			0.30	\$133,120		
Retirement	\$46,191					
FICA	\$26,244					
Health Insurance less ee cont.	\$60,685					
Mayor & Board of Trustees		0.95%	0.13	\$57,724	\$1.01	\$12.09
Salaries			0.10	\$44,584		
.2 accounts			-	\$-		
.4 accounts			0.01	\$4,000		
Benefits			0.02	\$9,140		
Retirement	\$5,729					
FICA	\$3,411					

					monthly cost for home valued at \$93,500	annual cost for home valued at \$93,500
		% of total budget	tax \$ portion	budgeted amount		
Law		0.56%	0.08	\$34,000	\$0.59	\$7.12
Salaries			-	\$-		
.2 accounts			-	\$-		
.4 accounts			0.08	\$34,000		
Engineer		1.34%	0.18	\$81,500	\$1.42	\$17.08
.4 accounts			0.18	\$81,500		
Printing & Mailing		0.54%	0.07	\$32,600	\$0.57	\$6.83
.4 accounts			0.07	\$32,600		
Municipal Assn. Dues		0.05%	0.01	\$3,200	\$0.06	\$0.67
.4 accounts			0.01	\$3,200		
Judgements & Claims		0.58%	0.08	\$35,000	\$0.61	\$7.33
.4 accounts			0.08	\$35,000		
Tax/Assmnt Vill. Prop.		0.03%	0.00	\$1,700	\$0.03	\$0.36
.4 accounts			0.00	\$1,700		
Refund Prop. Taxes (Deconversions)		0.18%	0.02	\$11,000	\$0.19	\$2.30
.4 accounts			0.02	\$11,000		
Contingency		2.47%	0.34	\$150,000	\$2.62	\$31.43
.4 accounts			0.34	\$150,000		
Fire Department		3.93%	0.54	\$238,775	\$4.17	\$50.03
Specific revenue offset (debt service)	\$164,815					
.2 accounts			0.01	\$4,500		
.4 accounts			0.36	\$160,335		
Debt Service			0.17	\$238,755		
Building Department		2.87%	0.39	\$173,899	\$3.04	\$36.44
Specific revenue offset (.4 account)	\$18,500					
Salaries			0.29	\$129,730		
.2 accounts			-	\$-		
.4 accounts			0.00	\$20,000		
Benefits			0.10	\$42,669		
Retirement	\$17,670					
FICA	\$9,924					
Health Insurance	\$15,074					

					monthly cost for home valued at \$93,500	annual cost for home valued at \$93,500
		% of total budget	tax \$ portion	budgeted amount		
Ambulance		0.32%	0.04	\$19,295	\$0.34	\$4.04
Specific revenue offset (all accounts)	\$132,000					
.2 accounts			-	\$7,000		
.4 accounts			-	\$125,000		
Debt Service			0.04	\$19,295		
Street Lighting		2.06%	0.28	\$125,000	\$2.18	\$26.19
.4 accounts			0.28	\$125,000		
Local History		0.69%	0.09	\$41,752	\$0.73	\$8.75
Salaries			0.05	\$24,340		
.2 accounts			0.00	\$800		
.4 accounts			0.03	\$14,750		
Benefits			0.00	\$1,862		
FICA	\$1,862					
5K RACE		0.00%	\$-	\$-	\$-	\$-
Specific revenue offset (.4 account)						
.4 accounts			\$-			
Channel 12		-0.04%	(0.01)	\$(2,413)	\$(0.04)	\$(0.51)
Specific revenue offset (.2 & .4 acct)	\$30,200					
.2 accounts			-	\$10,100		
.4 accounts			(0.01)	\$17,687		
Sr. Citizens		0.48%	0.07	\$29,252	\$0.51	\$6.13
Salaries			0.04	\$18,715		
.2 accounts			-	\$-		
.4 accounts			0.02	\$6,700		
Benefits			0.01	\$3,837		
Retirement	\$2,405					
FICA	\$1,432					
Community Services		0.45%	0.06	\$27,557	\$0.48	\$5.77
Specific revenue offset (.1 account)	\$10,000					
Salaries			0.04	\$27,018		
.2 accounts			-	\$-		
.4 accounts			0.01	\$5,000		
Benefits			0.01	\$5,539		
Retirement	\$3,472					
FICA	\$2,067					
Community Beautification		0.13%	0.02	\$8,000	\$0.14	\$1.68
.4 accounts			0.02	\$8,000		

					monthly cost for home valued at \$93,500	annual cost for home valued at \$93,500
		% of total budget	tax \$ portion	budgeted amount		
Town Court		2.01%	0.27	\$121,744	\$2.13	\$25.51
Specific revenue offset (.1 account)	\$60,000					
Salaries			0.14	\$121,500		
.2 accounts			-	\$-		
.4 accounts			0.04	\$20,000		
Benefits			0.09	\$40,244		
Retirement	\$16,613					
FICA	\$9,295					
Health Insurance less ee cont.	\$14,336					
Assessment		0.70%	0.10	\$42,482	\$0.74	\$8.90
Specific revenue offset (.1 account)	\$11,000					
Salaries			0.05	\$35,255		
.2 accounts			-	\$-		
.4 accounts			0.02	\$11,000		
Benefits			0.02	\$7,227		
Retirement	\$4,530					
FICA	\$2,697					
Election Inspectors		0.00%	\$-	\$-	\$-	\$-
Specific revenue offset (.450 account)	\$6,700					
.450 accounts			\$-	\$6,700		
Community Resource Center		0.63%	0.09	\$38,192	\$0.67	\$8.00
Salaries			0.06	\$25,929		
.2 accounts			-	\$-		
.4 accounts			0.01	\$4,200		
Benefits			0.02	\$8,063		
Retirement	\$3,332					
FICA	\$1,984					
Health Insurance	\$2,748					
Library		3.23%	0.44	\$196,146	\$3.42	\$41.10
Specific revenue offset (.4 account)	\$15,811					
Salaries			0.27	\$119,000		
.2 accounts			-	\$-		
.4 accounts			0.10	\$58,500		
Benefits			0.08	\$34,457		
Retirement	\$15,292					
FICA	\$9,104					
Health Insurance less ee cont.	\$10,062					
Items not included in above depts.:		12.40%	1.70	\$752,661	\$13.22	\$158.63
Retiree Health Care		4.82%	0.66	\$292,337		
Co-pay Reimbursement		0.46%	0.06	\$28,000		
Workers Comp.		3.34%	0.45	\$203,000		
Liability Insurance		2.16%	0.29	\$131,000		
Unemployment Insurance		0.41%	0.06	\$25,000		
Disability Insurance		0.04%	0.01	\$2,400		
Lincoln Road Debt Service		0.85%	0.12	\$51,500		
Storm Water Fees (in lieu of)		0.24%	0.03	\$14,523		
Fiscal Agent Fees		0.04%	0.00	\$2,200		
Miscellaneous		0.04%	0.02	\$2,701		
Totals		100.00%	\$13.60	\$6,069,088	\$105.97	\$1,271.60